



QUALIFIED CHARITABLE DISTRIBUTION FACT SHEET

A qualified charitable distribution (QCD) may be used as a convenient, tax-free way to make gifts up to \$111,000 per year to the Fredericksburg SPCA or other qualified charitable organizations, while satisfying IRA required minimum distributions.

Here are some key features of making a QCD:

- You must be 70 ½ years of age or older.
- You may transfer up to \$111,000 per year directly from your IRA to the Fredericksburg SPCA or other qualified charitable organizations.
- Married couples can gift up to \$111,000 per person, per year, from their IRA if each meets the requirements above. Other gift limitations apply; please contact us for details.
- You may not receive any goods or services in return for your gift.
- QCDs are not tax-deductible, but the amount is excluded from your adjusted gross income (AGI).
- Traditional, Rollover, Inherited, SEP (inactive), and SIMPLE (inactive) IRAs are eligible.
- Funds must be transferred directly from the IRA custodian to the charity.

What information do I need to complete a QCD?

- **Legal name:** Society for the Prevention of Cruelty to Animals of Fredericksburg, Virginia (Fredericksburg SPCA)
- **Tax ID:** 54-0648185
- **Address:** 10819 Courthouse Road, Fredericksburg, VA 22408
- **It is best to notify a charity when you make a QCD** so that your gift can be attributed to you when it arrives. Many financial institutions do not include the donor's name on the check.

For more information about making a QCD to the Fredericksburg SPCA, contact us at 540-898-1500 x 116 or donations@fredspca.org

Please talk with your tax adviser or other financial professionals to determine whether a QCD could benefit you.